

OFFICE OF THE BUSINESS MANAGER

Millburn Public Schools

INFORMATIONAL ITEM

August 2, 2010

To: Board of Education Members

From: Mary Taylor

Subject: Intent to issue TAW's for the FY11 year

It is our intent to issue \$4,000,000 in tax anticipation warrants for the 2010-2011 school year. We will need to be able to draw on these warrants starting in December and possibly at the end of November, depending on the State's financial situation. Last year we started drawing on TAW's in December.

At the August 16<sup>th</sup> Board meeting we will have the resolution for the FY11 TAW's for signing.